

## EC-8103

**B. E. (Eighth Semester) EXAMINATION, June, 2012**

**(Electronics & Communication Engg. Branch)**

### **PRINCIPLES OF MANAGEMENT AND MANAGERIAL ECONOMICS**

**(Elective – III)**

**(EC – 8103)**

*Time : Three Hours*

*Maximum Marks : 100*

*Minimum Pass Marks : 35*

**Note :** Attempt any *five* questions. All questions carry equal marks.

1. Define Management. Distinguish between management and administration.

*Or*

2. Discuss the nature and scope of management. Is management a science or an art or both ?
3. Discuss in brief the principles of management.

*Or*

4. What do you understand by the term “Levels of Management” ? Explain briefly the levels of management.
5. Discuss the steps necessary in management decision-making. What are the limits of rational decision-making ?

**P. T. O.**

*Or*

6. Define Decision-making. What are the various types of decision-making ?
7. Explain briefly the objectives of the firm.

*Or*

8. Write short notes on any *two* of the following :
  - (a) Incremental cost and sunk cost
  - (b) Replacement cost and historical cost
  - (c) Short run cost and long run cost
  - (d) Average cost and marginal cost
9. What are the factors which affect the productivity of resources ?

*Or*

10. What is the input-output analysis ? What are the limitations of input-output analysis ?