

Roll No

EE - 505

B.E. V Semester

Examination, December 2015

**Principles of Management And
Managerial Economics**

Time : Three Hours

Maximum Marks : 70

- Note:* i) Answer five questions. In each question part A, B, C is compulsory and D part has internal choice.
 ii) All parts of each question are to be attempted at one place.
 iii) All questions carry equal marks, out of which part A and B (Max. 50 words) carry 2 marks, part C (Max. 100 words) carry 3 marks, part D (Max. 400 words) carry 7 marks.
 iv) Except numericals, Derivation, Design and Drawing etc.

Unit - I

- a) Write the main difference between administration and management.
 b) What do you mean by management? Explain.
 c) Compare organisation and Administration.
 d) What are the characteristics of management?

OR

In your opinion is any one of the fundamental functions of management most important. Why or why not?

Unit - II

- a) Define project management.
 b) Explain all the processes of management.
 c) What are the levels of management? Explain in detail.
 d) Explain in brief the principles of management.

OR

Discuss scientific management in detail.

Unit - III

- a) Define decision making in management.
 b) What is meant by Rational Decision making?
 c) Write something about decision making under risk.
 d) What are various techniques of decision making?

OR

Write short notes on

- Decision making under certainty
- Decision making under uncertainty

Unit - IV

- a) Explain the theory of firm.
 b) What are the factors which influences managers?
 c) Explain managerial economics in detail.
 d) Write short notes on:
 i) Incremental and sunk cost
 ii) Replacement cost and historical cost

OR

Write short notes on:

- Micro economics
- Macro economics

Unit - V

- a) Explain the factors which effect productivity.
 b) Discuss in detail the limitation of input output analysis.
 c) The fixed cost in the business is given by ₹ 100,000/- and variable cost is ₹ 1/- per unit, selling price is ₹ 5/- per unit. Calculate break even output.
 d) What are the functions of productions and state its underlying assumptions?

OR

What do you mean by productivity of resources? Explain in detail.
