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MAM - 201

**Master of Applied Management (Dual Degree),
II Semester**

Examination, June 2016

Managerial Economics

Time : Three Hours

Maximum Marks : 70

Note: Attempt any five from given eight questions. All questions carry equal marks.

1. Differentiate between Micro and Macro economics in short.

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2. What do you mean by circular flow of income and expenditure. Explain in brief.
3. What is demand? Explain brief about the elasticity of demand and their types.
4. What do you mean by law of supply? Discuss in short about the factors affecting supply.
5. Write short notes on any two : **RGPVonline.com**
 - a) Accounting cost and economic cost.
 - b) Fixed cost and variable cost.
 - c) Average and marginal cost

6. Discuss in short about the long run average and marginal cost curves.

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7. Write a short note on National Income.
8. What are the factors which affect production? Write in brief.

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