

Roll No

MAM-203

**Master of Applied Management (Dual Degree),
II Semester**

Examination, December 2016

Financial Accounting

Time : Three Hours

Maximum Marks : 70

- Note :* i) Attempt any five questions.
 ii) All questions carry equal marks.

1. What are the different methods used for the analysis and interpretation of financial statements.
2. What is Ratio Analysis? Comment on the use of current and activity ratios.
3. How does cash flow statement differs from a funds flow statement.
4. Write short notes (any two) :
 - a) Single entry system
 - b) Hire-purchase
 - c) Break even analysis

5. What are the advantages and disadvantages of LIFO and FIFO methods.
6. What are the main objectives of cost accounting.
7. From the following particulars

Calculate:

- a) Break even point in terms of sales and units
- b) Number of units that must be sold to earn a profit of Rs. 90,000

Fixed salary overheads cost	60,000
Fixed selling overheads cost	12,000
Variable manufacturing cost/ unit	12
Variable selling cost/ unit	3
Selling price/ unit	24
