

Total No. of Questions :5]

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Roll No .....

**MCA - 405 (C)**  
**M.C.A. IV Semester**  
 Examination, June 2015  
**Managerial Economics**  
 Elective - I  
 Time : Three Hours

**Maximum Marks : 70**

- Note:** i) Answer five questions. In each question part A, B, C is compulsory and D part has internal choice.  
 ii) All parts of each question are to be attempted at one place.  
 iii) All questions carry equal marks, out of which part A and B (Max.50 words) carry 2 marks, part C (Max.100 words) carry 3 marks, part D (Max.400 words) carry 7 marks.  
 iv) Except numericals, Derivation, Design and Drawing etc.

**Unit - I**

1. a) What is economics?  
 b) What are the two types of Economics? Write names.  
 c) Why do managers need to know Economics?  
 d) What is the objective of a Business firm? Write in brief?

OR

What problems do the depreciation and capital gains cause in measuring profit? Discuss in brief.

**Unit - II**

2. a) What do you mean by cost?  
 b) What is opportunity cost?  
 c) What do you mean by demand?  
 d) Explain in brief about law of demand and elasticity of demand.

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OR

What is demand forecasting? Explain in brief about anyone methods of demand forecasting.

**Unit - III**

3. a) What is product?  
 b) What is meant by utility?  
 c) Why does a demand curve slope downward to the right? Explain in brief.  
 d) What is an indifference curve? What are its properties or characteristics?

OR

What is Break - Even - Analysis? Explain in brief with the help of a curve.

**Unit - IV**

4. a) What do you mean by production?  
 b) What is production function?  
 c) Only draw an isoquant curve (Showing combination of two inputs - capital and labour)  
 d) What is law of returns of scale? Write in brief.

OR

Explain in brief about the effect of change in input price.

**Unit - V**

5. a) What is monopoly?  
 b) What is oligopoly?  
 c) What is monopolistic competition?  
 d) Write in brief about the causes and kinds of monopolies.

OR

What is meant by price discrimination? State in brief the necessary conditions for price discrimination.

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